

ASX RELEASE

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WORLD TITANIUM RESOURCES

World Titanium Resources Ltd (unlisted "WTR") has announced the appointment of Bruce Griffin as Chief Executive Officer, effective 7th November 2011. WTR and **Bondi Mining Ltd** (ASX:BOM) are in the process of completing a merger by Scheme of Arrangement.

A copy of the WTR announcement is attached.

Dr Rick Valenta

**Managing Director
Bondi Mining Ltd**

BONDI MINING LIMITED

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WORLD TITANIUM RESOURCES

FOR IMMEDIATE RELEASE. October 18, 2011

Bruce Griffin, Former VP Titanium For BHP Billiton Joins World Titanium Resources As CEO

Perth, October 18, 2011—**World Titanium Resources Ltd.** is pleased to announce the appointment of Bruce Griffin as Chief Executive Officer, effective 7th November 2011.

As CEO, Bruce will be responsible for bringing the company's world-class Toliara Mineral Sands deposit in Madagascar into production. Key milestones include verifying capital and operating costs estimates, completing the definitive feasibility study, determining the optimum funding strategy, and finalizing the terms of the mining license. Once in production the operation is projected to deliver 400,000 tonnes of ilmenite and 43,000 tonnes of rutile/zircon concentrate per annum.

Bruce brings considerable experience to WTR. He is a former Vice-President Titanium for BHP Billiton, responsible for the company's world-wide titanium business, including the Richards Bay Minerals joint venture with Rio Tinto in South Africa and the Corridor Sands and Tigen projects in Mozambique.

Bruce is currently Managing Director of the ASX listed MIL Resources and has previously worked with a number of other companies in Australia and around the world, including Shell. He holds a Bachelor of Engineering Degree in Chemical and Process Engineering from Canterbury University, a Bachelor of Arts Degree in Economics from Massey University and an MBA from the Melbourne Business School.

Bruce Griffin commented "I am delighted to have the opportunity to lead World Titanium Resources as it develops one of the largest high-grade mineral sands deposits in the world into a new mineral sands producer"

World Titanium Resources Ltd.

Wayne Malouf, Chief Executive Officer and Director
Graeme Boden, Corporate Secretary

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