

ASX RELEASE**Date 7 December 2011****WORLD TITANIUM RESOURCES**

Bondi Mining Ltd (“Bondi”) (ASX:BOM) has been advised by **World Titanium Resources Ltd** (unlisted “WTR”) that the shareholders of WTR unanimously approved the scheme of arrangement between WTR and its shareholders at the scheme meeting held in Perth at 10.00 am on Monday, 5 December 2011. Pursuant to the scheme of arrangement, Bondi will acquire all WTR shares on issue.

WTR will now seek approval of the scheme of arrangement at a hearing of the Federal Court scheduled for Thursday, 15 December 2011. If that approval is granted, the scheme of arrangement is scheduled to be implemented on Friday, 30 December 2011.

Dr Rick Valenta

**Managing Director
Bondi Mining Ltd**

BONDI MINING LIMITED

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