

**ASX RELEASE**

**Date 15 December 2011**

---

**Bondi Mining Ltd ("Bondi") (ASX:BOM)** has been advised by **World Titanium Resources Ltd** (unlisted "WTR") that the Federal Court of Australia has approved the scheme of arrangement for the acquisition by Bondi of all WTR shares on issue. The merger has now received all of the necessary legal, regulatory and shareholder consents.

Under the Corporations Act, the scheme of arrangement does not become effective until an office copy of the order of the Federal Court is lodged with ASIC. Bondi has been advised by WTR that it expects to lodge an office copy of the order of the Federal Court with ASIC tomorrow.

Expected key remaining dates for the scheme are set out below:

<b>Effective Date</b>	16 December 2011
• Court order lodged with ASIC as soon as possible after approval	
<b>Record Date</b>	23 December 2011
• For determination of entitlement to scheme consideration	
<b>Scheme Implementation Date</b>	30 December 2011
• Payment of scheme consideration	
<b>Expected Date for Shares to Commence Trading on ASX</b>	12 January 2012

Dr Rick Valenta

**Managing Director  
Bondi Mining Ltd**

BONDI MINING LIMITED

All queries to be directed to

Dr Rick Valenta

(07) 3844 0982

info@bondimining.com.au

or

Edward Wayne Malouf or Graeme Boden  
World Titanium Resources Ltd.  
+61 (0)8 9286 1219

For personal use only